

Newsroom

Press Releases

Infosys Innovation Fund Invests in Air Quality Monitoring Pioneer, Airviz

Bangalore – April 24, 2015: Infosys (NYSE: INFY), a global leader in consulting, technology, outsourcing and next-generation services, today announced a definitive agreement for an early-stage investment of \$ 2 million in Airviz to acquire a minority share. Airviz is a personal air quality monitoring startup and spinout from Carnegie Mellon University.

Earlier this year, Infosys had announced the creation of the USD 500 million Innovation Fund earmarked for investments in disruptive new technologies. This investment positions Infosys as a driving force in the fast-growing personal health monitoring market with a big data solution that provides indoor air pollution sensing and visualization.

Today, consumers in China and the United States spend more than USD 2 billion annually on residential air filters. However, these consumers have no means of measuring filter effectiveness and the resulting impact it might have on indoor air quality.

Airviz Speck, an affordable, fine particulate monitor, which uses patent-pending technology from Carnegie Mellon University, can empower individuals and communities to understand and identify health hazards related to air quality. In addition, big data visualization of historical data makes it easy for people to identify, analyze and measure issues affecting their personal air quality.

Commenting on the investment, **Dr. Vishal Sikka, Chief Executive Officer, Infosys** said, “This investment into Airviz reinforces our belief that the convergence of powerful new technologies and innovative ideas can greatly amplify our potential to enrich our lives, and put within our hands the power to create a better future for us all.”

Prof. Illah Nourbakhsh, Founder and Chief Executive Officer, Airviz said, “We are excited about this investment from the Infosys Innovation Fund. This will enable us to provide individuals with an affordable tool that makes the invisible visible, and enables consumers to make informed decisions about indoor air quality that can have a direct impact on personal health. Infosys’ global reach, service footprint and broad client base will be invaluable as we work towards delivering our compelling and ground-breaking technology to the market.”

The investment is expected to close before May 31, 2015, subject to customary closing conditions.

About Infosys

Infosys is a global leader in consulting, technology, outsourcing and next-generation services. We enable clients, in more than 50 countries, to stay a step ahead of emerging business trends and outperform the competition. We help them transform and thrive in a changing world by co-creating breakthrough solutions that combine strategic insights and execution excellence.

Visit www.infosys.com to see how Infosys (NYSE: INFY), with US\$ 8.7 billion in annual revenues and 176,000+ employees, is helping enterprises renew themselves while also creating new avenues to generate value.

Safe Harbor

Certain statements in this press release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2014 and our Forms 6-K for the quarters ended June 30, 2014, September 30, 2014 and December 31, 2014. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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